A Message from the Director
Mrs. Renee R. Owens

So I will not be silent; I will sing praise to you. Lord, you are my God, I will give you thanks forever. Psalm 30:12

We are singing joyful praises to God in thanksgiving for all of you, our benefactors and friends, who help us continue this important ministry through your prayers and generosity.

Loyola Jesuit Center, the only Jesuit retreat house in the New York Metropolitan area, abounds with life and energy in the Spirit. People of all ages and cultures are sharing the house and uniting in prayer. English, Spanish, Korean, French speaking are all recent visitors. New weekend retreat experiences are adding variety to our traditional (and very important) offerings.

Working together with the Jesuit Collaborative, we offered our first coed weekend on the First Spiritual Exercises, a program to train lay colleagues to bring the Spiritual Exercises of St. Ignatius Loyola into the community. We are engaged in a joint effort with the diocese of Metuchen and Newark and the Jesuit Collaborative to provide an opportunity for young adults to unite in prayer – with a showing of close to 50 young adults for the first session in our series. Our Spanish speaking program continues to flourish as we partner with the Community of the Visitation and Eucharist.

Through your generosity we are able to continue our outreach to the poor and less fortunate – with our Free Will Offering Policy, where no one is ever turned away regardless of financial status; with eight retreats a year for those combating addiction, and with retreats for those in recovery.

I am very happy to report that we have begun much needed renovations to our mansion. The New York Province has provided initial funding in the amount of $1.4 Million to begin this endeavor. However, in order to complete all the renovations, we are in need of another $5 Million. More information on this will follow as Phase 1 of the renovations is completed.

Together, we are moving forward into an exciting future. We are undergoing a strategic planning process right now to further expand and enhance our offerings to meet the needs of the Church today. We give thanks to the Lord for all of this wonderful activity and for you, our partners in the work.

Pope Francis made the following invitation: “I invite all Christians, everywhere, at this very moment, to a renewed personal encounter with Jesus Christ, or at least an openness to letting him encounter them; I ask all of you to do this unfailingly each day. No one should think that this invitation is not meant for him or her, since no one is excluded from the joy brought by the Lord”. And this is what the offerings at Loyola provide, an opportunity for a personal encounter with Jesus Christ, an opportunity to experience the joy brought by the Lord. With God’s grace, Loyola Jesuit Center will continue to provide this opportunity for generations to come.

Financial Overview of the Fiscal Year Ending 6/30/14

Every year we face two financial challenges. First, we need to pay all our bills. Second, and just as important, we need to reinvest in our buildings and property so that we can support our ministry into the future. Fortunately, through your support and generosity, we continue to do quite well paying our bills. As referenced in the table below, Loyola has seen a Surplus for its eight straight year. Last year in particular, we enjoyed an Operating Surplus of almost a half a million dollars.

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<tbody>
<tr>
<td>Total Revenue</td>
<td>$1,748</td>
<td>$1,168</td>
<td>$1,597</td>
<td>$1,305</td>
<td>$1,458</td>
<td>$1,284</td>
<td>$1,311</td>
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<tr>
<td>Total Expense</td>
<td>$1,602</td>
<td>$1,277</td>
<td>$1,357</td>
<td>$1,271</td>
<td>$1,294</td>
<td>$1,276</td>
<td>$1,226</td>
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<tr>
<td>Operating Surplus(S/Deficit)</td>
<td>$146 ($109)</td>
<td>$240</td>
<td>$54</td>
<td>$164</td>
<td>$58</td>
<td>$565</td>
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<tr>
<td>Investment Income (Loss)</td>
<td>$312</td>
<td>$530</td>
<td>$(292)</td>
<td>$302</td>
<td>$149</td>
<td>$(1233)</td>
<td>$(578)</td>
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<tr>
<td>Other Income (Loss)</td>
<td>$517</td>
<td>$318</td>
<td>$223</td>
<td>$573</td>
<td>$(381)</td>
<td>$176</td>
<td>$228</td>
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<tr>
<td>Total Surplus</td>
<td>$547</td>
<td>$229</td>
<td>$171</td>
<td>$5408</td>
<td>$(224)</td>
<td>$56</td>
<td>$336</td>
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The line chart below shows the continued presentation of Loyola’s Total Reserve Funds and Endowments and Cumulative Total Surplus (Deficit) over the past fifteen years. Loyola’s Reserve Funds and Endowments totaling almost $2.5 million (the top line of graph) have reached their highest point in sixteen years due to the Cumulative Total Surplus of over $1.5 million and this year’s favorable investment returns.

In Memory of...Legacy Planned Giving Donors

Taking proper care of our beautiful house and surrounding grounds has been a continual challenge. We have let the years slip by with what business managers call “deferred maintenance.” To address this issue, the Loyola Jesuit Center is currently undertaking a significant renovation of its facilities through the use of our endowment resources and significant contributions from the New York Province of the Society of Jesus and our benefactors. During fiscal 2014, the Jesuit Center received $350 thousand from the New York Province for facilities improvements and strategic planning efforts. In addition, in July 2014, the Province outlined the next phase of their commitment for substantial improvements to the interior and exterior of the mansion facility of $1.1 million and strategic planning of $74 thousand, which are expected to be completed over the next fiscal year. With the commitment from the Province, we can begin to address years of deferred maintenance and develop a strategic plan to see us into the future.

Loyola’s continuing goal is to expand our program offerings. In fiscal 2014 we saw an increase in our Apostolic Revenue of $285 thousand. Welcoming more people to Loyola is not just good business, of course, but it’s also our mission – to bring the presence of Christ and spread the Good News to more people who are searching for deeper meaning in their lives.

Welcome more people to Loyola also leads to higher costs, so our financial health can’t rely just on “business expansion,” especially when our mission is to reach out increasingly to the poor and those who cannot afford to contribute large amounts for the services they receive. As always, we rely on increased support from our friends and benefactors who are blessed with the financial means to support our ministries. Loyola is being managed responsibly and our financial outlook is stable. This is all wonderful news for Loyola but as we all know we cannot rely heavily on our Investments as income and there is no room for complacency. One “bad year” with a fall in revenue or unexpected expenses could easily wipe out much of the reserve we have built up over the years. Loyola has always been dependent on the generosity of our friends and benefactors. Your support and contributions ensure that the Loyola Jesuit Center continues to reach out to the homeless, the poor, those battling addiction, the immigrant, the young and all who want to draw closer to Christ.

Teresa Elko, Controller
Our Mission at Loyola

Loyola Jesuit Center is inspired by the person and Good News of Jesus Christ, in the tradition of the Spiritual Exercises of Saint Ignatius Loyola.

The Jesuit and lay staff is committed to providing spiritual retreats and spiritual support to laity, clergy and religious of all ages and cultures in a contemplative atmosphere.

We desire to foster growth in the Gospel freedom and in the spiritual fire necessary for the modern day apostle.

Please consider remembering Loyola in your will.

Tim Brunnock, a 17 year Retreatant, Attorney and Financial Planner, has a special offer for retreatants of Loyola to prepare Wills and Trusts. Also, call Tim if you would like to consider a Charitable Trust Annuity. Tim may be reached at (973) 867-1355 or email at timothy.brunnock@lpl.com.